



FLOOD INSURANCE REJECTION
PERSONAL LINES

I have been advised that my property at: _____ is located in a **Flood Zone B, C, or X.** I understand the following facts:

1. Homeowners Policies **DO NOT COVER FLOOD.**
2. The average 30-year mortgage has a 1% chance of a Fire, and a **26%** change of **flood loss.**
3. Over **half** of all recent flooding events have occurred in flood zones B, C, or X, and over **90%** of all disasters involve **flooding.**
4. Federal Disaster Assistance is a **loan** (not a grant), averages **just \$3,500** and **must be paid back with interest!**
5. **Good News!** You may qualify for the **Preferred Risk Flood Policy** at reasonable rates (below), and credit cards are accepted.

Even with this knowledge, I am still rejecting the valuable coverage that my agent advised me to purchase. In the event that I lose my home and belongings to flood damage, I hereby hold the agent and agency harmless.

Insured's Signature

Date

Preferred Risk Flood Policy Rates

1 – 4 FAMILY RESIDENTIAL BUILDING & CONTENTS COVERAGE COMBINATIONS ^{1,2,3}

Homeowners

Coverage	Annual Premium
Building/Contents	With Basement/No Basement
\$ 20,000/ \$ 8,000	\$159 / \$129
\$ 30,000/ \$ 12,000	\$191 / \$165
\$ 50,000/ \$ 20,000	\$243 / \$217
\$ 75,000/ \$ 30,000	\$285 / \$254
\$100,000/\$ 40,000	\$313 / \$282
\$125,000/\$ 50,000	\$334 / \$303
\$150,000/\$ 60,000	\$353 / \$322
\$200,000/\$ 80,000	\$389 / \$353
\$250,000/\$100,000	\$417 / \$376

Renters

Coverage	Annual Premium
Contents	First Floor/Above First Floor
\$ 8,000	\$ 70 / \$ 51
\$12,000	\$ 95 / \$ 67
\$20,000	\$132 / \$ 99
\$30,000	\$151 / \$113
\$40,000	\$169 / \$126
\$50,000	\$186 / \$138
\$60,000	\$204 / \$150
\$80,000	\$225 / \$175
\$100,000	\$245 / \$200

1 - Add the \$50 Probation Surcharge, if applicable. 2 – Premium Includes Federal Policy Fee of \$20.00.
3 – Premium includes ICC Premium of \$6.00. Deduct this amount if the risk is a condominium Unit